

CITY OF ROCHESTER, MINNESOTA

AIRPORT OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2001

With Comparative Totals for the Year Ended December 31, 2000

	Final Budget 2001	Actual 2001	Variance- Favorable (Unfavorable)	Actual 2000
GENERAL PROPERTY TAXES	<u>\$435,674</u>	<u>\$438,459</u>	<u>\$2,785</u>	<u>\$425,500</u>
INTERGOVERNMENTAL REVENUES:				
Shared state taxes - HACA	118,016	118,567	551	118,540
State grants	<u>131,340</u>	<u>131,340</u>		<u>104,253</u>
Total Intergovernmental Revenues	<u>249,356</u>	<u>249,907</u>	<u>551</u>	<u>222,793</u>
CHARGES FOR SERVICES:				
Fees and commissions	1,323,800	1,368,164	44,364	1,318,287
Land and building rental	<u>662,400</u>	<u>585,031</u>	<u>(77,369)</u>	<u>504,385</u>
Total Charges for Services	<u>1,986,200</u>	<u>1,953,195</u>	<u>(33,005)</u>	<u>1,822,672</u>
MISCELLANEOUS REVENUES:				
Interest earnings	88,000	137,770	49,770	131,267
Net increase in the fair value of investments		19,600	19,600	38,800
Private sources	45,250	43,813	(1,437)	41,210
Reimbursements	9,118	9,118		11,216
Other		<u>7,272</u>	<u>7,272</u>	<u>7,960</u>
Total Miscellaneous Revenues	<u>142,368</u>	<u>217,573</u>	<u>75,205</u>	<u>230,453</u>
Total Revenues	<u>2,813,598</u>	<u>2,859,134</u>	<u>45,536</u>	<u>2,701,418</u>
OTHER FINANCING SOURCES:				
Operating transfers in: Capital project funds				<u>2,900</u>
Total Revenues and Other Financing Sources	<u>2,813,598</u>	<u>2,859,134</u>	<u>45,536</u>	<u>2,704,318</u>
AIRPORT OPERATIONS:				
Contractual services	1,916,544	1,909,502	7,042	1,769,166
Other charges		<u>9,060</u>	<u>(9,060)</u>	<u>8,499</u>
Total	<u>1,916,544</u>	<u>1,918,562</u>	<u>(2,018)</u>	<u>1,777,665</u>
US CUSTOMS OPERATIONS:				
Contractual services	<u>99,618</u>	<u>96,745</u>	<u>2,873</u>	<u>91,463</u>
Total Expenditures	<u>2,016,162</u>	<u>2,015,307</u>	<u>855</u>	<u>1,869,128</u>

CITY OF ROCHESTER, MINNESOTA

AIRPORT OPERATIONS FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (CONTINUED)

For the Year Ended December 31, 2001

With Comparative Totals for the Year Ended December 31, 2000

	Final Budget 2001	Actual 2001	Variance- Favorable (Unfavorable)	Actual 2000
OTHER FINANCING USES:				
Operating transfers out:				
Capital project funds	<u>\$487,490</u>	<u>\$979,357</u>	<u>(\$491,867)</u>	<u>\$774,742</u>
Total Expenditures and Other Financing Uses	<u>2,503,652</u>	<u>2,994,664</u>	<u>(491,012)</u>	<u>2,643,870</u>
Excess (Deficit) Financing Sources over Uses	309,946	(135,530)	(445,476)	60,448
Fund Balance - January 1	<u>2,675,424</u>	<u>2,675,424</u>	<u> </u>	<u>2,614,976</u>
Fund Balance - December 31	<u><u>\$2,985,370</u></u>	<u><u>\$2,539,894</u></u>	<u><u>(\$445,476)</u></u>	<u><u>\$2,675,424</u></u>